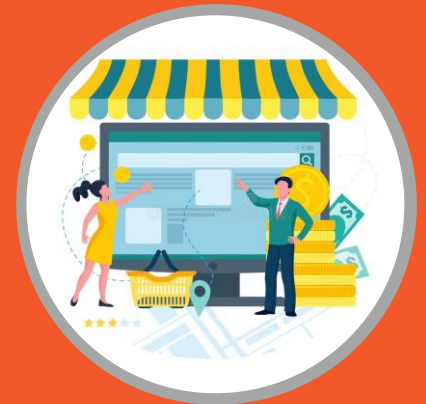




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Key Fact Statement (KFS) for Retail and MSME Loans & Advances

- RBI will require banks and other lending institutions to be clear about how much they charge people for loans.
- For this purpose, Key Fact Statement (KFS) has been introduced, a document that gives borrowers important details about their loans, like how much they'll pay overall.
- Initially for big banks, online lending, and microfinance; it is now mandatory for retail and small business loans, aiding informed borrower decisions.

RBI Revises Guidelines for Prepaid Payment Instruments:

- RBI updates rules for Prepaid Payment Instruments, aiming to enhance digital payment convenience, speed, affordability, and safety for transit services. Non-bank PPI issuers can now issue e-RUPI vouchers for public transport payments since June 2023.
- These vouchers, received via SMS or QR code, aim to widen digital payment access. PM Modi introduced e-RUPI in 2021 for contactless digital payments, now used by 21 banks for specific purposes like hospital bills.

Introduction of Programmability and Offline Functionality in CBDC Pilot

- The Central Bank Digital Currency (CBDC) pilot (CBDC Retail (CBDC-R)), currently lets people make digital transactions between each other and with merchants using special digital wallets provided by certain banks.
- New features to be introduced include programmability for government and business oversight. Offline mode planned for areas with poor internet; testing in various locations.

Other Updates from RBI:

- **Enhancing AePS Security:** NPCI's AePS witnessed 370mn+ transactions in 2023. The security will now be bolstered with fraud prevention measures and streamlined operator onboarding
- RBI will emphasize digital payment security through Additional Factor of Authentication (AFA), considering alternatives beyond SMS-based OTP to a principle-based "Framework for authentication of digital payment transactions," with detailed guidelines to follow

GIFT City, Gujarat



As of today:

- GIFT City now has banking assets exceeding \$52 billion and 80 funds holding around \$25 billion in investments. It hosts 580 operational entities including:

3 Exchanges	25 Banks	29 Insurance Companies	2 Foreign Universities	26 Aircraft Lessors	40 FinTechs	>50 Professional Services
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Recent Developments:

- Within three years, over \$1 billion worth of aviation assets have been leased from GIFT City in Gujarat
- The Abu Dhabi Investment Authority (ADIA), a sovereign wealth fund, is setting up a \$4.5 billion fund for investments in India through the GIFT City. The IFSCA at GIFT City has given ADIA preliminary approval to establish the fund.
- The Indian government has approved the direct listing of Indian companies on international exchanges at GIFT City, aiming to attract foreign investment and broaden the investor base. The eligible exchanges to do this include India International Exchange and NSE International Exchange.

Deal Alert

Unitus Capital advises AyeKart Fintech on its USD 6.5 mn equity raise from Omnivore, Siana Capital, and UNLEASH Capital Partners



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omnivore



SIANA CAPITAL

UNLEASH

Sector	Market Capitalization #	% Change*
Finance		
• Housing	139,178	6.8%
• NBFC's	1,066,459	-1.8%
• Lending^	275,936	4.3%
Agriculture	305,807	3.9%
Climate		
• Power	1,449,631	9.2%
• Oil and Gas	2,975,377	12.3%
• Plastics	175,553	1.7%

#Market capitalization based on top 5 companies listed in BSE within the sector

*% Change from 19/01/2024-12/21/2024

^Does not include private banks

Company	Funding raised/ Stage
Walko QSR	\$20.0 Mn: Series B
Vidyut	\$10.0 Mn: Series A
PURE	\$8.0 Mn: Series B
Captain Fresh	\$25.0 Mn: Series C
Vivifi India Finance	\$75.0 Mn: Series B
AyeKart	\$6.5 Mn: Series A
3evi	\$11.6 Mn: Series B
OTO	\$10.0 Mn
SWITCH	\$64.0 Mn: Series C

Select fundraises from Beginning Feb. 2024 to Mid Feb. 2024

Thank You
