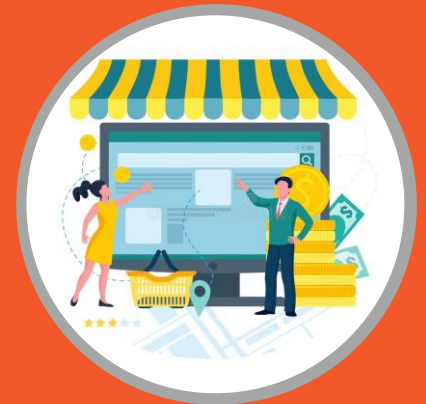




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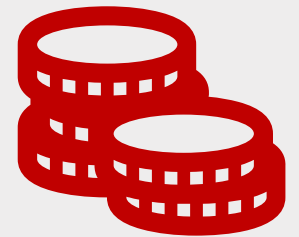
RBI issues new guidelines for loans – ‘No further interest on penal charges’

- Penalty for non-compliance with the terms of the loan by the borrower shall be treated as "penal charges" and not as "penal interest" that is added to the rate of interest charged on the advances
- It also states that there shall be no capitalisation of penal charges which means that no further interest will be computed on such charges
- Aim is to inculcate a sense of credit discipline, and not a revenue enhancement tool beyond contracted interest rates



RBI directs banks to temporarily maintain an Incremental Cash Reserve Ratio (ICRR) of 10%

- RBI's primary objective is to curtail inflation through this tool by absorbing surplus liquidity caused by large deposits after discontinuing Rs. 2000 notes which may lead to rise in the short term rates
- RBI promised a temporary measure to restore liquidity balance. Once achieved, impounded funds will be returned, minimizing credit growth impact



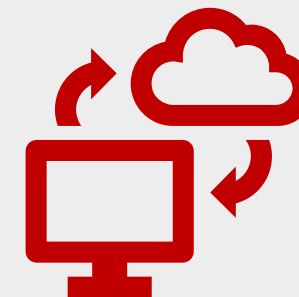
RBI proposed EMI resetting framework on floating rate loans

- When Interest Rates ↑, Banks ↑ repayment tenor which ↑ total interest payments
- RBI has asked banks to be **transparent in resetting of interest and EMIs** of floating rate home loans under external benchmark based lending rate
- **The proposed framework**
 - Clearly communicate with borrowers for resetting the tenor and/or EMI and disclose its effects
 - Provide option of **switching to fixed rate loan**



RBI kicks off digital lending pilot project

- RBI launched a pilot project for '**Public Tech Platform**' that seeks to facilitate credit through seamless flow of required digital information to lenders
- This will help in **efficient lending, cost reduction, and faster disbursement**
- Initially, it will focus on loans like **kisan credit cards, dairy, MSME, personal, and home loans**



SEBI puts in place mechanism to reverse erroneous, off-market securities' transfer



- SEBI once required OTP for security transfers but **struggled with reversals**, prompting a new OTP-free approach
- Depositories will set up committees led by a **Public Interest Director** to **address wrong transfers**. Committees review cases, hold hearings, and email decisions to transferees.
- Depositories need to let investors and DPs **verify beneficiaries before transfers** to avoid errors. They must ensure compliance and share SOP on their websites

SEBI reduces timeline for listing of shares



- SEBI has reduced the timeline for listing of securities after the closure of public issue to **T+3 days** from the current T+6; mandatory from 1st December, 2023
- **Issuers** will have **faster access to the capital** raised thereby enhancing the ease of doing business and **investors** will have opportunity for having early credit and **liquidity of their investments**
- Registrar to an issue should **verify applications** by cross-checking PAN in demat and bank accounts

Sector	Market Capitalization #	% Change*
Finance		
• Housing	94,771	15.78%
• NBFC's	925,216	-5.53%
• Lending^	148,766	26.60%
Agriculture	243,551	-1.58%
Climate		
• Power	918,451	9.94%
• Oil and Gas	2,261,780	-3.13%
• Plastics	171,596	7.98%

#Market capitalization based on top 5 companies listed in BSE within the sector

*% Change from 20/07/2023-18/08/2023

^Does not include private banks

Company	Funding raised/ Stage
Radiant Energy Solutions	\$166 Mn: Series D
Waree	\$121 Mn: Series C
Zyber 365	\$100 Mn: Series A
Auxilo	\$57.4 Mn: Series C
Fourth Partner Energy	\$42.3 Mn: Series C
Mahindra Electric Automobile	\$14.5 Mn: Series B
Ati Motors	\$10.8 Mn: Series A
Stable Money	\$5 Mn: Series A
Varashakti Housing Finance	\$4.3 Mn: Series A
FincFriends	\$3.5 Mn: Series A

Select fundraises from Mid July to Mid August 2023

Thank You
